

# Stall 227 (East Aisle, SO:ME Space) EOI Prospectus

Submit an Expression of Interest to be part of the iconic
South Melbourne Market



#### **Stall Prospectus**

# **South Melbourne Market**

#### The Quintessential Village Market

With over 5.5 million visitors annually, the South Melbourne Market has, and continues to, set the standard in placemaking and has delivered consistent growth in visitation over the past decade. Since 1867, the Market has been a treasured inner-city landmark and a favourite among locals and visitors. It is the quintessential village market, a place where people come not only to purchase fresh food, but to meet, eat, drink, shop, discover, share, and connect.

Inside our Market, authentic traders display their wares with pride and passion. Quirky and playful characters are found behind the counters, delivering old fashioned customer service with a smile. We embrace and showcase the local, supporting local farmers, artisans, and producers. It is a foodie's paradise where freshness, quality and diversity are paramount and foodstuffs from land and sea are on show. We celebrate a philosophy of real food, encouraging you to cook dishes made from great quality, fresh produce sourced from our family of traders you know, love and trust.

We are home to seriously good coffee, specialty tea and a vibrant restaurant precinct for day and night-time activation. There is also an amazing array of merchandise and services with everything from clothing, homewares and second-hand books to hairdressing and pet food. With a calendar of live music, events and activities, the Market is a happy and experiential place that celebrates the senses. Take a trip to the Market: you never know what you will find, but we guarantee it will be full of surprising moments and experiences!

South Melbourne Market is owned and operated by the City of Port Phillip and advised by a Special Advisory Committee of the Port Phillip Council.

The South Melbourne Market Committee has the responsibility of overseeing the Market on behalf of Council.

## Stall 227 - Location & Details

#### **Details:**

- Category: General Merchandise (Non-food or beverage area)
- Stall location: SO:ME Space precinct, East Aisle
- Trading hours: Currently four days:
  - Wednesday 8am 4pm
  - Friday 8am 5pm
  - Saturday 8am 4pm
  - Sunday 8am 4pm
- Size: Approx 4000mm (wide) x 1000mm (deep), plus yellow line display space

#### Licensing, fees and stall details:

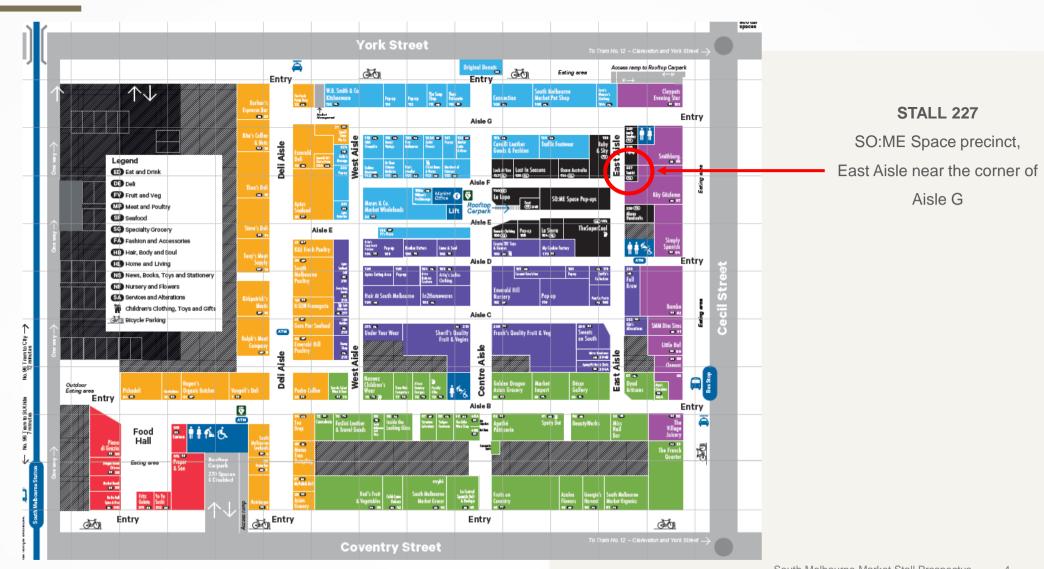
- Licence Term: 1 year licence
- Proposed Form of Agreement: South Melbourne Market Licence
- Permitted Use: General Merchandise only (<u>no food</u> will be accepted in this location)
- Fixtures and Fittings: A new fit-out will be required, please provide details on what your
  concept would be for this space including a proposed <u>Stall Fit-out concept</u>
  and Plan
- Rental Fees: See fee table on page 6
- **Estimated outgoings**: The Licensee will be required to pay any metered charges for utilities.

  The licensee will also be required to pay a monthly pest control fee, amount TBA.
- The Licensee is responsible for effecting and keeping a **Public Liability insurance** policy for at least \$20 million for their stall.
- **Security Deposit**: The security deposit is equal to one month licence fee excluding GST. and will be required to be paid at the commencement of the licence.





## **Stall 227- Map Location**



#### **Stall Prospectus**

### Stall 227 - Precinct

#### East Aisle - SO:ME Space precinct overview

Stall 227 located in East Aisle, is visible from Aisle G and is positioned close to the popular Claypots Evening Star, and Greek'n Out restaurants.

SO:ME Space is a unique retail concept in the heart of the Market that is dedicated to great design, homewares, fashion, accessories, innovation and creativity.

The precinct is an incubator space targeting young customers (18 to 45) and is dedicated to emerging designers and creative small businesses that are less than five years old. Featuring some of Melbourne's most innovative young designers selling handcrafted, sustainable, and unique fashion and wares, the mix of pop-up and permanent stalls means you'll always find something new.

There is a focus on sustainability, the handmade and unique and keeping an element of the business local, whether this means products are designed locally or manufactured locally, or, ideally, both.

#### **Features:**

- A vibrant precinct with a loyal customer visitation
- · Quality, complementary concepts and Market retailers
- Good location Close to the entrance to Aisle G, and in the popular SO:ME Space precinct
- **Good footfall** total entry into the Market was 5,538,000 for the 23-24 year, with approx. 1,134,468 people walking directly past Stall 227 in East Aisle
- Approximately 20% of total visitation annually pass the tenancy







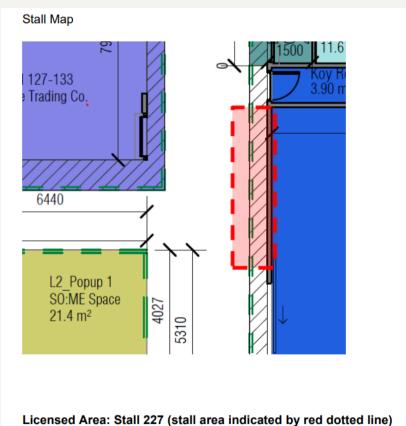
# Stall 227 - Rental & Floorplan

| stall 227 | 1 Year Licence |
|-----------|----------------|
|-----------|----------------|

| Licence Period                      |                      |                      |
|-------------------------------------|----------------------|----------------------|
| Annual Fees<br>(incl GST)           | 1 Jul 25 - 30 Jun 26 | 1 Jul 26 - 30 Jun 27 |
| Stall fee increase on previous year |                      | 3.65%                |
| Stall Area Fee                      | \$ 14,323.20         | \$ 14,846.00         |
| External Area Fee                   | \$ -                 | \$ -                 |
| Display Area Fee                    | \$ -                 | \$ -                 |
| TOTAL incl GST                      | \$ 14,323.20         | \$ 14,846.00         |
| TOTAL excl GST                      | \$ 13,021.09         | \$ 13,496.36         |
| GST                                 | \$ 1,302.11          | \$ 1,349.64          |
|                                     |                      |                      |
| Monthly Fees<br>(incl GST)          |                      |                      |
| Stall Area Fee                      | \$ 1,193.60          | \$ 1,237.17          |
| External Area Fee                   | \$ -                 | \$ -                 |
| Display Area Fee                    | \$ -                 | \$ -                 |
| Total                               | \$ 1,193.60          | \$ 1,237.17          |

The above table is the agreed valuation rental fees for Stall 227

#### Floorplan:



# Stall 227 - Space overview



The above image proves an overview of the space with the in-built fixtures that it comes with, next to the rear entry to the Greek'N Out restaurant and opposite the SO:ME Space pop-ups

# **Stall 227 - Application requirements**

#### Registering your interest

Interested parties are invited to express their interest by submitting an application, supported by a <u>Business plan</u> which focuses on the following:

- Strong focus on a viable, commercial operation
- Proposed business strategy
- Business that is 5 years old or less New Business
- Experience details around:
  - · background and previous relevant experience,
  - small business experience,
  - small business management and/or ownership
  - understanding of product innovation and trends,
  - future vision
- A passion for sustainability in business, environmental and social sustainability business strategies
- Best practice, creative and innovative business operations
- A desire to join the thriving and unique South Melbourne Market community



## Stall 227 - EOI Process

#### **Expression of interest process**

Interested parties are invited to express their interest by submitting an application, supported by a Business plan which focuses on the following:

- 1. Applicants to read and understand all documentation.
- 2. Develop Business Plan: a link to a template is available on the <u>South Melbourne Market website</u> or you can develop your own addressing the information requested in the template.
- 3. Fill out and submit the application form online via the Market website before the expression of interest closing date.
- 4. An evaluation panel comprising of South Melbourne Market Management Team members will evaluate each application based on evaluation criteria.
- 5. Applicants are shortlisted and interviewed
- 6. SMM Management & SMM Committee support of applicant(s)
- 7. Successful applicant advised.
- 8. Licence prepared and delivered.



#### **South Melbourne Market**

# **Get in touch**



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